

STATEMENT OF THE MANAGEMENT BOARD

According to our best knowledge, the financial statements of Budimex SA for a period of 12 months ending on 31 December 2018 and comparative data were drawn up in accordance with the applicable accounting rules and present a true and fair view of the financial standing and financial result of the Company. The report on operations presents a true view of the development, achievements and situation of Budimex SA, including a description of basic hazards and risks.

We would also like to inform you that the audit company carrying out an audit of the financial statements of Budimex SA for a period of 12 months ending on 31 December 2018 – Ernst & Young Audyt Polska spółka z ograniczoną odpowiedzialnością sp. k. – was selected in accordance with the applicable regulations, including those regarding the selection and procedure of selection of an audit company, and that:

- the audit company and the members of the audit team met the conditions for drawing up an impartial and independent report on the audit of the annual financial statements in accordance with the applicable regulations, professional standards and rules of professional ethics,
- provisions regarding the rotation of an audit company and key statutory auditor and mandatory periods of grace are complied with,
- Budimex SA has its policy on the selection of an audit company and on the provision of non-audit services, including services conditionally released from the prohibition on provision by the audit company, by an audit company, an entity related to the audit company or a member of its additional networks.

Warsaw, 21 March 2019

Dariusz Blocher	President of the Management Board
Jacek Daniewski	Member of the Management Board
Radosław Górski	Member of the Management Board
Cezary Mączka	Member of the Management Board
Artur Popko	Member of the Management Board
Henryk Urbański	Member of the Management Board
Marcin Węglowski	Member of the Management Board